

Motor Gasoline Watch

October 27, 1999

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Lower production rates along with an increase in demand resulted in reduced stock levels last week. Total motor gasoline stocks decreased 2.9 million barrels to end the week at 199.8 million barrels. Stocks of reformulated gasoline decreased 1.5 million barrels to 38.2 million barrels while stocks of other finished gasoline decreased 1.9 million barrels to 117.2 million barrels. Stocks of motor gasoline blending components ended the week at 43.4 million barrels, 0.4 million barrels above the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 4.1 million barrels below the level for the same week last year. Imports of total gasoline averaged 550 thousand barrels per day of which 168 thousand barrels per day were reformulated and 177 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
District	10/01/99	10/08/99	10/15/99	10/22/99	10/23/98	10/01/99	10/08/99	10/15/99	10/22/99	10/23/98
East Coast (PADD I)	1,103	1,172	999	983	981	776	727	603	602	597
Midwest (PADD II)	1,974	2,017	2,066	1,886	1,953	291	278	311	282	310
Gulf Coast (PADD III)	3,806	3,721	3,619	3,420	3,323	796	754	725	685	616
Rocky Mountain (PADD IV)	271	281	283	244	209	NA	NA	NA	NA	NA
West Coast (PADD V)	1,437	1,289	1,328	1,260	1,394	990	887	952	889	926
U.S. Total	8,590	8,481	8,296	7,794	7,861	2,853	2,646	2,591	2,458	2,449

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
District	10/01/99	10/08/99	10/15/99	10/22/99	10/22/98	10/01/99	10/08/99	10/15/99	10/22/99	10/22/98
East Coast (PADD I)	53.4	54.2	55.6	57.2	53.7	14.9	15.0	17.7	17.1	18.1
Midwest (PADD II)	56.2	56.2	54.4	53.6	53.1	2.0	2.2	1.6	1.9	1.1
Gulf Coast (PADD III)	59.2	59.3	60.1	56.7	62.3	11.1	10.3	10.2	9.5	9.3
Rocky Mountain (PADD IV)	6.3	5.9	6.1	6.3	6.2	NA	NA	NA	NA	NA
West Coast (PADD V)	26.0	27.6	26.3	26.1	28.5	10.3	10.3	10.2	9.8	11.9
U.S. Total	201.1	203.2	202.7	199.8	203.9	38.2	37.7	39.7	38.2	40.4

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Saudi support of prolonged production cuts sparked a recovery in petroleum spot and futures prices which had been lower on a report of a sizeable crude oil stock build for the week ending October 15, 1999. Additional support from Venezuela and Kuwait compounded by production problems in Norway's Ekofisk field fueled the recovery. The New York Harbor spot price for conventional regular gasoline was 62.25 cents per gallon on October 25, 1999, up over a penny from the previous week. The spot price of CARB RFG at Los Angeles lost 0.25 cent to 67.75 cents per gallon.
- The national average retail price for regular gasoline was virtually unchanged this week, posting a 0.1 cent gain to end at 123.7 cents per gallon October 25, 1999. Buoyed by higher crude oil prices, the national average continued over 20 cents higher than a year ago. This week's results for the average retail price in California indicated a return to prices not seen in the State since early summer.

Regular Gasoline Spot Prices by City (Cents per Gallon)

	Conventional Gasoline					Reformulated Gasoline				
City	10/04/99	10/11/99	10/18/99	10/25/99	10/26/98	10/04/99	10/11/99	10/18/99	10/25/99	10/26/98
New York	68.53	60.00	61.06	62.25	44.15	69.35	61.00	62.79	63.95	45.05
Chicago	62.80	57.63	60.31	61.00	40.75	NA	NA	NA	NA	NA
Houston	62.78	55.88	58.46	58.75	40.93	64.22	58.00	60.49	60.88	<i>4</i> 2.83
Los Angeles	74.50	64.00	66.00	65.25	46.00	77.00	66.50	68.00	67.75	49.50

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

	Conventional Gasoline					Reformulated Gasoline					
District	10/04/99	10/11/99	10/18/99	10/25/99	10/26/98	10/04/99	10/11/99	10/18/99	10/25/99	10/26/98	
East Coast (PADD I)	121.3	121.5	120.5	120.1	97.3	129.6	129.8	129.7	129.3	103.4	
Midwest (PADD II)	122.4	120.3	117.6	119.9	99.2	126.7	125.7	122.1	119.7	105.0	
Gulf Coast (PADD III)	121.2	120.9	120.4	119.8	96.2	119.1	119.1	118.8	118.3	95.9	
Rocky Mountain (PADD IV)	136.7	136.0	136.2	135.1	110.5	NA	NA	NA	NA	NA	
West Coast (PADD V)	137.1	136.7	136.2	135.4	112.0	137.2	138.3	137.8	136.0	113.8	
U.S. Average	123.6	122.6	121.1	121.8	99.6	129.7	129.9	128.8	127.6	105.7	

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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